**MORTGAGE DEED FORM**

**Section XIII of the Maritime Code of Georgia Act. 1997**

**1. MORTGAGE REGISTRATION**

**A.Ships particulars**

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| --- | --- | --- | --- | --- |
| 1. Official Number | 2. Name of Ship | | 1. Port of Registry | 1. Type of Ship |
| 1. Gross tonnage | 1. Net tonnage | 7. Length in metres | 8. Breadth in metres | 9. Depth in metres |

**b.Mortgage details**

|  |  |
| --- | --- |
| 10. Full name & address of Mortgagor | 11. Full name & address of Mortgagee |
| 12. Details of Mortgage consideration | |
| 13. Number of shares in ship mortgaged | 14. Rate of interest |
| 15. Agreement No: | 16.Date and validity |
| 17.Mortgage Priority: | |

*I/We*\*, the mortgagor, in consideration of mortgage consideration specified above, for *myself/ourselves*\* and *my/our*\* successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner.

And for the purpose of better securing to the mortgagee the payment of such as aforesaid, *I/We*\* hereby mortgage to the mortgagee, the number of shares in the ship as specified above, of which *I am/We are*\* the owners, and her boats and appurtenances.

Lastly, *I/We*\* for *myself/ourselves*\* and *my/our\** successors, covenant with the mortgagee and his assigns that *I/We*\* have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, *save as appears in the register of the said ship (delete if inapplicable).*

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| --- | --- | --- | --- |
| For use by body corporate mortgagor(s) | | For use individual/joint mortgagor(s) | |
| In witness whereof we have affixed our common seal on …………………………….(date) in the  presence of:  …………………………………………………  *Director/Secretary\** | ***SEAL*** | | In witness whereof *I/We\** have hereunto subscribed *my/our*\* name(s) and affixed *my/our\** seal(s) on …………………. (date) in the presence of:  ……………………………………………  Signature(s) of Signature(s) & Name(s)  Mortgagor(s) of Witness(es) |
| **REGISTRATION OF MORTGAGE** *( For Official use only )* | | | | |
| I hereby certify that the within-written mortgage was recorded on (date)…………………………at (time) …………..  …………..am/pm.  Priority over registered mortgage in State Ships registry of Georgia ………………………………………………….:  Signed and Sealed by authorized person ………………………………..  Ships State Registry of Georgia | | | | |

1. ***Delete whichever is inapplicable***

Name of ship: Official number Letter denoting mortgage:

**2. TRANSFER OF MORTGAGE**

|  |  |
| --- | --- |
| 17. Full name & address of transferor | 18. Full name & address of transferee |
| 19. Details of transfer consideration | |

We, the transferor, in consideration of the transfer consideration specified above, hereby transfer to the transferee the benefit of the within-written security.

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| For use by body corporate transferor (s) | | For use by individual/joint transferor(s) | |
| In witness whereof we have affixed our common seal on …………………………….(date) in the  presence of:  …………………………………………………  Director  …………………………………………………  *Director/Secretary\** | ***SEAL*** | | In witness whereof *I/We\** have hereunto subscribed *my/our*\* name(s) and affixed *my/our\** seal(s) on ………………………….. (date) in the presence of:  …………………………………………………  Signature(s) of Signature(s) & Name(s)  Transferor(s) of Witness(es) |

**3. DECLARATION OF TRANSMISSION**

|  |
| --- |
| 20. Full name and address of *person/corporation\** receiving mortgage under a transmission |
| 21. Details of how transmission occurred  22. Date of transmission |

I, whose name is hereunto subscribed, hereby declare that:

1. I am a *director/secretary of the above corporation and*\* duly authorised to make this declaration;
2. all the particular stated in this declaration are correct to the best of my knowledge;
3. the benefit of within written security has, on the date stated above, been transmitted to the above named *person/corporation \*;*
4. the attached documentary evidence of the transmission *and its English translation \* is/are \** correct,

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Statutory Declaration Act …..

|  |  |
| --- | --- |
| 23. Full name and signature of declarant  24. Date: 25. Place: | 26. Declared before me on (date):  27. Signature & Qualification of person taking declaration |

**4. DISCHARGE OF MORTGAGE**

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| --- |
| 28. Discharge consideration |

Received the above specified discharge consideration in discharge of the within-written security.

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| --- | --- | --- | --- |
| For use by body corporate mortgagee (s) | | For use by individual/joint mortgagee(s) | |
| In witness whereof we have affixed our common seal on …………………………….(date) in the  presence of:  …………………………………………………  Director  …………………………………………………  *Director/Secretary\** | ***SEAL*** | | In witness whereof *I/We\** have hereunto subscribed *my/our*\* name(s) and affixed *my/our\** seal(s) on ………………………….. (date) in the presence of:  …………………………………………………  Signature(s) of Signature(s) & Name(s)  Mortgagee(s) of Witness(es) |

\* *Delete whichever is inapplicable.*

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| --- |
| **Discharge OF MORTGAGE** *( For Official use only )* |
| I hereby certify that the within-written mortgage was discharded on (date)………………………  …at (time) …………………………………..am / pm.  Signed and Sealed by authorized person ………………………………..    Ships State Registry of Georgia |